

SURAT EDARAN BERSAMA

JOINT CIRCULAR

Nomor : 220/SEB/BKDI-ICH/V/2020
Lampiran : -
Perihal : Margin Produk Kontrak Berjangka Minyak Mentah

Number : 220/SEB/BKDI-ICH/V/2020
Attachment : -
Concerning : The Product Margin of Crude Oil Futures Contract

Sehubungan dengan pelaksanaan produk Kontrak Berjangka Minyak Mentah, PT Bursa Komoditi dan Derivatif Indonesia (BKDI) dan PT Indonesia Clearing House (ICH) menetapkan sebagai berikut:

In regard with the product implementation of Crude Oil Futures Contract, PT Indonesia Commodity and Derivative Exchange (ICDX) and PT Indonesia Clearing House (ICH) stipulate as follows:

I. MARGIN PRODUK

Margin untuk produk Kontrak Berjangka Minyak Mentah adalah sebagai berikut:

I. PRODUCT MARGIN

The product margin of Crude Oil Futures Contract shall be as follows:

Produk	Margin
COFR JUL20	Rp 1.000.000,-
COFR AGT20	Rp 1.000.000,-
COFR SEP20	Rp 1.000.000,- *}
COFR DES20	Rp 1.200.000,- *}
COFR MAR21	Rp 2.100.000,- *}
COFRMic JUL20	Rp 100.000,-
COFRMic AGT20	Rp 100.000,-
COFRMic SEP20	Rp 100.000,- *}
COFRMic DES20	Rp 120.000,- *}
COFRMic MAR21	Rp 210.000,- *}
COFU100 JUL20	\$ 100
COFU100 AGT20	\$ 100
COFU100 SEP20	\$ 100
COFU100 DES20	\$ 100
COFU100 MAR21	\$ 100
COFU10 JUL20	\$ 10
COFU10 AGT20	\$ 10
COFU10 SEP20	\$ 10

ICDX dan ICH:
Exchange and Clearing



COFU10 DES20	\$ 10
COFU10 MAR21	\$ 10

***} margin produk terubah**

| *margin product changed*

II. KETENTUAN LAIN

1. Ketentuan dalam Surat Edaran Bersama ini berlaku efektif terhitung sejak tanggal 19 Mei 2020.
2. Bahwa dengan berlakunya Surat Edaran Bersama ini maka khusus ketentuan yang mengatur Margin yang tercantum dalam :
 - a. SEB No. 210/SEB/BKDI-ICH/IV/2020 tentang Margin Produk Kontrak Berjangka Minyak Mentah (COFR);
 - b. SEB No. 211/SEB/BKDI-ICH/IV/2020 tentang Margin Produk Kontrak Berjangka Minyak Mentah US (COFU100 dan COFU10);
 - c. SEB No. 217/SEB/BKDI-ICH/V/2020 tentang Margin Produk Kontrak Berjangka Minyak Mentah Mikro (COFRMic).

Dinyatakan tidak berlaku lagi.

3. Ketentuan-ketentuan dalam Surat Edaran Bersama ini dapat diubah dari waktu ke waktu.

Demikian Surat Edaran Bersama ini agar dapat dipedomani dan dilaksanakan sebagaimana mestinya.

II. MISCELLANEOUS

1. The provisions set forth in this Joint Circular shall be effective on 19th May 2020.
2. On the effective date of this Joint Circular, the Joint Circular :
 - a. SEB No. 210/SEB/BKDI-ICH/IV/2020
The Product Margin of Crude Oil Futures Contract (COFR) ;
 - b. SEB No. 211/SEB/BKDI-ICH/IV/2020
The Product Margin of Crude Oil US Futures Contract (COFU100 and COFU10);
 - c. SEB No. 217/SEB/BKDI-ICH/V/2020
The Product Margin of Crude Oil Futures Contract Micro (COFRMic).
shall be ceased to effect.
3. The provisions referred to in this Joint Circular are the subject to change from time to time.

This Joint Circular is made to be exercised and implemented accordingly.

Ditetapkan di : Jakarta
Tanggal : 18 Mei 2020.

Stipulated in : Jakarta
Date : 18th May 2020

Direktur Utama / Chief Executive Officer
Indonesia Commodity and Derivatives Exchange



LAMBERTUS J.H.M. RUTTEN

Direktur Utama/Chief Executive Officer
Indonesia Clearing House



NURSALAM

1 (satu) rangkap Salinan Asli Surat Edaran Bersama ini disampaikan ke Badan Pengawas Perdagangan Berjangka Komoditi ("Bappebti"):

1. Kepala Badan Pengawas Perdagangan Berjangka Komoditi
2. Kepala Biro Peraturan Perundang-undangan dan Penindakan Bappebti
3. Kepala Biro Pembinaan dan Pengembangan Pasar Bappebti
4. Kepala Biro Pengawasan Pasar Berjangka dan Fisik Bappebti
5. Pertinggal

1 (one) copy of the Original Copy of this Joint Circular is submitted to the Commodity Futures Trading Regulatory Agency ("CoFTRA"):

1. Head of Commodity Futures Trading Regulatory Agency
2. Head of Bureau of Legislation and Enforcement of CoFTRA
3. Head of Bureau of Market Development and Founding of CoFTRA
4. Head of Bureau of Futures and Physical Market Supervision of CoFTRA
5. Copies

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